

## 2024 PERSONAL INCOME TAX RATES - QUÉBEC

Taxable income	Federal tax	Québec tax	Total tax*	Average rate	Marginal rate					
					Federal	Quebec	Total	Non-eligible dividends	Eligible dividends	Capital gains <sup>1</sup> (50% inclusion)
5 000	-	-	-	0,0	0,00	0,00	0,00	0,00	0,00	0,00
15 705	-	-	-	0,0	12,53	0,00	12,53	5,74	0,00	6,26
18 056	294	-	294	1,6	12,53	14,00	26,53	17,91	3,17	13,27
21 000	663	412	1 075	5,1	12,53	14,00	26,53	17,91	3,17	13,27
30 000	1 790	1 672	3 462	11,5	12,53	14,00	26,53	17,91	3,17	13,27
35 000	2 417	2 372	4 789	13,7	12,53	14,00	26,53	17,91	3,17	13,27
45 000	3 669	3 772	7 441	16,5	12,53	14,00	26,53	17,91	3,17	13,27
51 780	4 518	4 721	9 239	17,8	12,53	19,00	31,53	23,66	10,07	15,77
54 000	4 796	5 143	9 939	18,4	12,53	19,00	31,53	23,66	10,07	15,77
55 867	5 030	5 498	10 528	18,8	17,12	19,00	36,12	28,93	16,39	18,06
70 000	5 738	6 283	12 021	20,0	17,12	19,00	36,12	28,93	16,39	18,06
90 000	12 585	13 883	26 468	26,5	17,12	19,00	36,12	28,93	16,39	18,06
103 545	13 192	14 557	27 749	26,8	17,12	24,00	41,12	34,68	23,29	20,56
105 000	13 441	14 906	28 347	27,0	17,12	24,00	41,12	34,68	23,29	20,56
111 733	14 593	16 522	31 115	27,8	21,71	24,00	45,71	39,96	29,63	22,86
115 000	15 302	17 306	32 608	28,4	21,71	24,00	45,71	39,96	29,63	22,86
126 000	17 691	19 946	37 637	29,9	21,71	25,75	47,46	41,97	32,04	23,73
140 000	20 730	23 551	44 281	31,6	21,71	25,75	47,46	41,97	32,04	23,73
173 205	27 939	32 101	60 040	34,7	24,22	25,75	49,97	44,86	35,51	24,99
200 000	34 427	39 001	73 428	36,7	24,22	25,75	49,97	44,86	35,51	24,99
246 752	45 748	51 040	96 788	39,2	27,56	25,75	53,31	48,70	40,11	26,66
260 000	49 593	54 451	104 044	40,0	27,56	25,75	53,31	48,70	40,11	26,66

Notes : \* Discrepancies may be caused by rounding.

<sup>1</sup> As of June 25, 2024, the capital gains inclusion rate will increase from 50% to 66.67% on the portion of realized capital gains in excess of \$250,000

- Table takes into account the federal tax abatement for Québec residents.

- Tax rate calculations takes into account basic personal amount (BPA)

Quebec: \$18,056

Federal: \$15,705 (not considered in the table, the gradual reduction of the BPA up to \$14,156 from a net income of \$173,105 to \$246,752).

	Non-eligible dividends (ordinary dividends)		Eligible dividends	
	Federal	Quebec	Federal	Quebec
Gross-up	15%	15%	38%	38%
Tax credits	9,03%	3,42%	15,02%	11,70%
Amount paid tax-free <sup>2</sup>	\$34 320	\$20 780	\$71 789	\$50 797
Generally paid by	Corporation whose income is taxed at the reduced rate		Corporation whose income is taxed at the general rate	
Examples	Business corporation (SME)		Public company	

<sup>2</sup> provided that the dividend is the sole income of the taxation year